



2010 BUDGET ADOPTION RESOLUTION



CASCADe WATER ALLIANCE
RESOLUTION No. 2009-14

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE CASCADe WATER ALLIANCE, A WASHINGTON NONPROFIT CORPORATION, PROVIDING FOR A CASCADe WATER ALLIANCE BUDGET AND ADOPTING A BUDGET FOR 2010

WHEREAS, the Cascade Water Alliance (Cascade) is a Washington Nonprofit Corporation composed of municipal corporations and special purpose municipal corporations organized under authority of the Interlocal Cooperation Act (Chapter 39.34 RCW) for the purpose of providing water supply to meet the demands of its Members; and

WHEREAS, Cascade staff developed a 2010 Preliminary Budget and made presentations to the Board at its June 24, 2009, and August 26, 2009, Board meetings; and

WHEREAS, the Board of Directors of Cascade determined that it is reasonable, appropriate, consistent with applicable law and Cascade's Interlocal Contract, and in the best interests of Cascade to adopt a Budget for the calendar year 2010;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CASCADe WATER ALLIANCE, as follows:

Section 1. Budget. The 2010 Budget estimated resources and expenditure authority of the Cascade Water Alliance is hereby adopted as follows*:

<i>Fund</i>	<i>2010 appropriation authority</i>
Operating	\$42,527,955
Regional Capital Facilities Charge	16,695,257
Rate Stabilization	6,159,200
Construction	5,889,325
Bond	20,190,408
Total	\$91,462,145

*additional detail provided in Attachment 3

Section 2. Staffing. 2010 staffing of the Cascade Water Alliance is hereby established as follows:

1. Chief Executive Officer	6. Intergovernmental & Communications Director
2. Executive Assistant	7. Management Assistant
3. Capital Projects Director	8. Director of Finance & Administration
4. Director of Planning	9. Water Resources Manager
5. Business Manager	10. Operations Manager (start date Oct. 5, 2009)



Section 3. Budget document. The Chief Executive Officer and the Director of Finance and Administration are hereby directed to prepare, by December 31, 2009, a final 2010 budget document to include, at a minimum, the following:

- line-item expenditure and revenue detail
- comparative tables with prior years' data
- narrative description of budget activity
- financial policies
- Capital Improvement Program project descriptions, including cost estimates and historic cost projections
- cash flow and borrowing projections and assumptions
- organization chart
- staff salary schedule

ADOPTED AND APPROVED by the Board of Directors of the Cascade Water Alliance at a regular meeting thereof, held on the 23rd day of September 2009.


CASCADE WATER ALLIANCE


Lloyd Warren, Chair


Attest – Chuck Clarke, Chief Executive Officer


Mary-Alyde Burreigh, Vice Chair

Members
Yes 8
No 0


Jim Haggerton, Secretary/Treasurer

Demand Share
Yes 100%
No _____%



RESOLUTION NUMBER 2009-14, ATTACHMENT 3

(Excerpted to show 2010 budget only – member rates & charges are included in the body of this Budget Book)

2010 Budget

Table 1 - 2010 Budget Summary by Fund

	Operating	RCFC	Rate Stabilization	Construction	Bond	Total
Beginning balance	\$ 9,500,000	\$ 8,500,000	\$ 5,980,000	\$ 3,500,000	\$ 9,861,684	\$ 37,341,684
Revenue	28,932,163	8,195,257	179,200	620,417	591,701	38,518,738
Transfers in	<u>4,095,792</u>	-	-	<u>1,768,908</u>	<u>9,737,023</u>	<u>15,601,723</u>
Total resources	<u>\$ 42,527,955</u>	<u>\$ 16,695,257</u>	<u>\$ 6,159,200</u>	<u>\$ 5,889,325</u>	<u>\$ 20,190,408</u>	<u>\$ 91,462,145</u>
Expenses	\$ 30,107,504	\$ -	\$ -	\$ 605,000	\$ 9,861,684	\$ 40,574,188
Transfers out	1,768,908	9,799,655	3,931,530	101,630	-	15,601,723
Ending balance	<u>10,651,543</u>	<u>6,895,602</u>	<u>2,227,670</u>	<u>5,182,695</u>	<u>10,328,724</u>	<u>35,286,234</u>
Total uses	<u>\$ 42,527,955</u>	<u>\$ 16,695,257</u>	<u>\$ 6,159,200</u>	<u>\$ 5,889,325</u>	<u>\$ 20,190,408</u>	<u>\$ 91,462,145</u>